

AVA Managed Balanced Growth

PORTFOLIO OBJECTIVES

Medium to long term capital growth to be achieved by investment in a spread of collective investments with an emphasis on core holdings. Normally 30% to 60% of the portfolio will be invested in the UK (in order to reduce currency risk) and 10% to 20% will be invested in Fixed Interest Funds.

Performance in the Chart and table are to:		31-Oct of year shown				
	2016	2015	2014	2013	2012	
AVA Balanced Growth	14.01%	7.57%	2.88%	18.44%	6.79%	
Benchmark	12.86%	4.67%	2.20%	15.62%	5.46%	

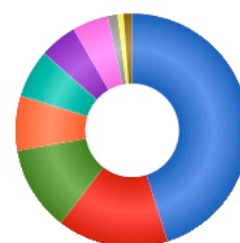
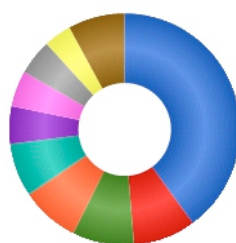
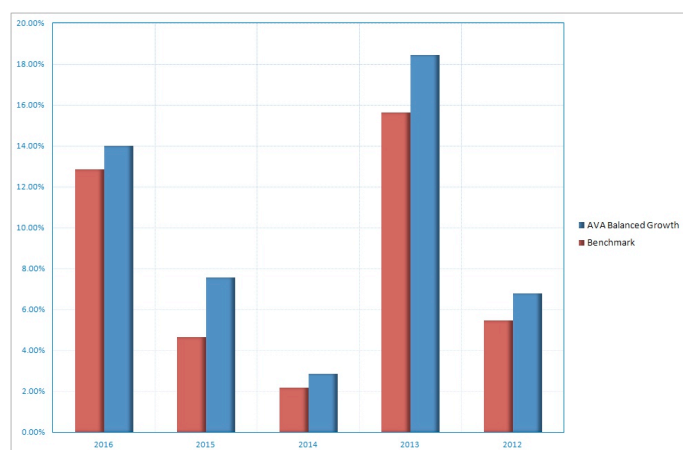
FUND FACTS	STATS
Annual management charge	0.25%
Annual administration charge	Varies
Minimum initial investment	£5,000
Portfolio, SIPP, ISA	Yes
Launch date	Mar-09
Regular Withdrawals	Yes

TOP FIVE HOLDINGS

INVESTMENT	Current %
GAM Sterling Management** North American Growth Inst Inc	10.43
Old Mutl Gbl Investors(UK)Ltd UK Dynamic Equity	10.14
CRUX Asset Management Limited European Special	9.41
Lindsell Train CF Lindsell Train UK Equity Inc	8.64
Unicorn Asset Management Outstanding British Companies B	8.43
TOTAL	47.05

Region Allocations

Asset Allocations



OCTOBER 2016

Warnings:

The portfolio's value will fluctuate with movements of the various stock markets in which it invests. Past performance does not guarantee future returns.

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